

Town of Webb Lake

Burnett County, Wisconsin

Public Budget Hearing

November 7, 2022

Webb Lake Town Hall

Steve Austin opened the Budget Hearing meeting at 5:35 PM. John Basill mentioned this is the time for the public to give comments to the supervisors that they may consider during the formal adoption of the budget.

Chairperson Steve Austin had a question regarding the total debt. Total debt is \$230,000 with a historical debt ceiling of around \$250,000. John Basill acknowledged this is where the town has been historically on debt and allows debt payments not to get too large where it causes general operational concerns.

Supervisor Greg Main commented that in 2021 the total amount of debt paid was \$55,000, in 2022 \$35,000 in debt was paid and an expected \$60,000 in debt is to be paid in 2023 due to the new truck loan.

Supervisor Greg Main mentioned revenue for the town is through the property tax levy. The state of Wisconsin calculates that with new properties rising the Town of Webb Lake we can raise the tax levy by 1.383%.

Steve Austin requested any additional comments from the public. Hearing none there was a motion to adjourn the meeting (Main, Austin). Motion carried 2-0.